

Affordable Housing Transformational Task Force Funding Strategy Summary

Mandate: To respond to the public health emergency with respect to COVID-19 or its negative economic impacts for programs or services that benefit populations, households, or geographic areas disproportionately impacted by the COVID-19 public health emergency, focusing on programs or services that address housing insecurity, lack of affordable housing, or homelessness.

Step 1. Development of Priority Proposals		Step 2. Funding Allocation Ranges			Step 3. Strategic Priority Eval					Step 4. Criteria Eval		
Draft Funding Proposals	Low End	High End	0% 10% 20% 30% 40%	Capacity	Stabilize	Safety Net	Equity & Access	Transformative	Leverage \$	Easy to distribute \$	Flexible	Total Score
A. Revolving Loan Fund: New and Existing Capacity	25%	35%		2.7	2.2	1.7	2.3	2.1	2.6	2.3	2.2	2.3
B. Gap Financing Including Expansion of Tax Credit Programs	10%	15%		2.2	1.8	1.8	1.9	2.0	2.6	2.3	2.1	2.1
C. Nonprofit and Local Government Grants	16%	24%		2.5	2.5	2.2	2.3	2.5	2.6	2.4	2.5	2.4
D. Maintain Existing Affordable Housing	9%	13%		1.5	2.4	2.0	2.4	1.8	1.9	2.3	2.1	2.0
E. Resident Owned Communities, Mobile Home Parks, and Land-Banking	7%	11%		1.6	2.3	1.8	2.4	2.1	1.8	2.0	1.9	2.0
F. Property Conversion for Transitional or Long-Term Housing	8%	12%		2.2	2.4	2.5	2.6	2.5	2.0	2.1	2.3	2.3
G. Permanent Supportive Housing and Supportive Services Fund	7%	10%		2.0	2.2	2.5	2.5	2.2	1.8	2.2	1.9	2.1
H. Sustainable Rental Assistance	4%	6%		1.1	2.1	2.4	2.4	1.4	1.3	2.0	1.4	1.8
I. Homeowner Obtainment Fund	2%	5%		1.1	1.4	1.0	1.9	1.5	1.3	2.0	1.1	1.4
J. Modular Housing	8%	10%		2.2	1.9	1.8	2.0	2.3	1.8	2.0	1.6	2.0
K. Discretionary Housing Innovation Fund for DOH	5%	9%		1.9	1.9	1.8	1.9	2.4	1.9	1.7	2.2	2.0
	100%	150%		21.1	22.9	21.5	24.5	22.8	21.6	23.2	21.3	22.4